

**ESS KAY FINCORP LIMITED**  
(FORMERLY KNOWN AS ESS KAY AUTO FINANCE PRIVATE LIMITED)  
G 1-2, NEW MARKET, KHASA KOTHI, JAIPUR, RAJASTHAN - 302001  
CIN : U65923RJ1994PTC009051

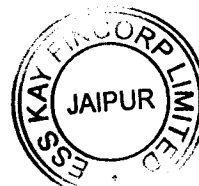
Statement of Un- Audited Financial Results for the Half Year Ended 30th September, 2017

| Particulars                                                                              | Half Year Ended |                 | Rs. In Lacs.        |
|------------------------------------------------------------------------------------------|-----------------|-----------------|---------------------|
|                                                                                          | 30/09/17        | 30/09/16        | Year Ended          |
|                                                                                          | Unaudited       | Unaudited       | 31/03/17<br>Audited |
| <b>REVENUE</b>                                                                           |                 |                 |                     |
| I Revenue from Operations                                                                | 9,596.36        | 6,804.63        | 14,997.22           |
| II Other Income                                                                          | 213.82          | 310.07          | 723.38              |
| III <b>TOTAL REVENUE(I+II)</b>                                                           | <b>9,810.18</b> | <b>7,114.70</b> | <b>15,720.60</b>    |
| <b>EXPENSES:</b>                                                                         |                 |                 |                     |
| IV Employee Benefit Expenses                                                             | 2,191.95        | 1,307.36        | 3,167.13            |
| Finance Cost                                                                             | 4,198.27        | 3,107.52        | 6,915.53            |
| Depreciation And Amortization Expenses                                                   | 94.37           | 63.74           | 161.32              |
| Provisions and bad debts written off                                                     | 856.85          | 273.01          | 559.93              |
| Other Expenses                                                                           | 1,796.92        | 1,501.18        | 3,034.47            |
| V <b>TOTAL EXPENSES</b>                                                                  | <b>9,138.36</b> | <b>6,252.81</b> | <b>13,838.38</b>    |
| VI <b>PROFIT BEFORE TAX (III-V)</b>                                                      | <b>671.82</b>   | <b>861.89</b>   | <b>1,882.22</b>     |
| VII <b>TAX EXPENSE</b>                                                                   |                 |                 |                     |
| (1). CURRENT TAX                                                                         | 345.25          | 398.39          | 906.05              |
| (2). EARLIER YEARS TAX                                                                   | -               | 2.03            | 2.07                |
| (3). DEFERRED TAX                                                                        | (109.81)        | (103.38)        | (255.75)            |
| VIII <b>PROFIT AFTER TAX</b>                                                             | <b>436.38</b>   | <b>564.85</b>   | <b>1,229.85</b>     |
| 1. Paid-up share capital                                                                 | 270.71          | 322.38          | 270.71              |
| - Equity Shares [ Face Value : Rs. 100 per share ]                                       | 270.71          | 202.42          | 270.71              |
| - Compulsory Convertible Cumulative Preference Shares [ Face Value : Rs. 100 per share ] | -               | 119.94          | -                   |
| 2. Reserve and Surplus                                                                   | 8,792.79        | 7,639.74        | 8,356.41            |
| 3. Earnings Per Share ( In Rs.) Face Value of Rs 100/- per share                         |                 |                 |                     |
| Basic                                                                                    | 161.20          | 279.04          | 605.90              |
| Diluted                                                                                  | 161.20          | 208.64          | 454.30              |

**ESS KAY FINCORP LIMITED**

| Statement of Assets and Liabilities |                        |                        |  |
|-------------------------------------|------------------------|------------------------|--|
| PARTICULARS                         | Rs. In Lacs.           |                        |  |
|                                     | Unaudited              | Audited                |  |
|                                     | AMOUNT AS AT 30-Sep-17 | AMOUNT AS AT 31-Mar-17 |  |
| <b>I EQUITY AND LIABILITIES</b>     |                        |                        |  |
| 1 SHAREHOLDER'S FUNDS               |                        |                        |  |
| SHARE CAPITAL                       | 270.71                 | 270.71                 |  |
| RESERVES AND SURPLUS                | 8792.79                | 8356.41                |  |
| <b>TOTAL(1)</b>                     | <b>9063.50</b>         | <b>8627.12</b>         |  |
| <b>2 NON-CURRENT LIABILITIES</b>    |                        |                        |  |
| LONG TERM BORROWINGS                | 34977.16               | 30197.51               |  |
| OTHER LONG-TERM LIABILITIES         | 838.35                 | 613.89                 |  |
| DEFERRED TAX LIABILITIES (NET)      | 0.00                   | 0.00                   |  |
| LONG-TERM PROVISIONS                | 356.16                 | 303.24                 |  |
| <b>TOTAL(2)</b>                     | <b>36171.67</b>        | <b>31114.64</b>        |  |
| <b>3 CURRENT LIABILITIES</b>        |                        |                        |  |
| SHORT TERM BORROWINGS               | 8162.15                | 4597.17                |  |
| OTHER CURRENT LIABILITIES           | 33943.12               | 32279.15               |  |
| SHORT TERM PROVISIONS               | 1202.32                | 934.28                 |  |
| <b>TOTAL(3)</b>                     | <b>43307.59</b>        | <b>37810.60</b>        |  |
| <b>TOTAL(1+2+3)</b>                 | <b>88542.76</b>        | <b>77552.36</b>        |  |

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| PARTICULARS                   | Rs. In Lacs.              |                           |
|-------------------------------|---------------------------|---------------------------|
|                               | Unaudited                 | Audited                   |
|                               | AMOUNT AS AT<br>30-Sep-17 | AMOUNT AS AT<br>31-Mar-17 |
| <b>II ASSETS</b>              |                           |                           |
| <b>1 NON-CURRENT ASSETS</b>   |                           |                           |
| PROPERTY PLANT AND EQUIPMENTS | 1150.19                   | 1016.25                   |
| INTANGIBLE ASSETS             | 19.50                     | 21.71                     |
| CAPITAL WORK IN PROGRESS      | 75.00                     | 0.00                      |
| NON-CURRENT INVESTMENTS       | 0.00                      | 0.00                      |
| DEFERRED TAX ASSETS (NET)     | 542.53                    | 432.72                    |
| LONG-TERM LOANS AND ADVANCES  | 45271.49                  | 36960.59                  |
| OTHER NON-CURRENT ASSETS      | 1191.31                   | 1406.77                   |
| <b>TOTAL(1)</b>               | <b>48250.02</b>           | <b>39838.04</b>           |
| <b>2 CURRENT ASSETS</b>       |                           |                           |
| TRADE RECEIVABLES             | 100.83                    | 189.25                    |
| INVESTMENTS                   | 0.00                      | 1650.50                   |
| CASH AND BANK BALANCE         | 3460.79                   | 5542.59                   |
| SHORT-TERM LOANS AND ADVANCES | 33179.03                  | 26680.44                  |
| OTHER CURRENT ASSETS          | 3552.09                   | 3651.54                   |
| <b>TOTAL(2)</b>               | <b>40292.74</b>           | <b>37714.32</b>           |
| <b>TOTAL(1+2)</b>             | <b>88542.76</b>           | <b>77552.36</b>           |

#### Notes

The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of

- Directors at their meeting held on 10th Nov 2017.  
During the current year, the Company has changed the provisioning norms of standards assets from .35% to .40% based on RBI Notification No. RBI/DNBR/2016-17/45 dated September 1, 2016. Pursuant to this change, the provision on standard assets has been increased by Rs 49.86 lacs and profits has been reduced by Rs 49.86 lacs.  
During the current year, the Company has changed its NPA provisioning policy based on RBI Notification No. RBI/DNBR/2016-17/45 dated September 01, 2016 pursuant to which loans outstanding for a period exceeding 90 days are classified as substandard assets and sub standard assets for a period exceeding 12 months are classified as doubtful debts. Due to this, the profit for the year has been decreased by Rs 131.95 lacs.  
The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary to conform to the current period's classification / computation.
- The company has changed the name from "Ess Kay Fincorp Private Limited" to "Ess Kay Fincorp Limited". The same is in effect with 4th September 2017.
- Additional Information as required by Regulation 52 (4) of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 are given below :-

- a) Credit rating has been assigned by CARE

| Products                   | 30th Sep 2017        | 31st March 2017 |
|----------------------------|----------------------|-----------------|
| (a) Secured Debentures     | CARE BBB+            | CARE BBB        |
| (a) Unsecured Debentures   | CARE BBB+            | CARE BBB-       |
| (c) Subordinated Term Loan | CARE BBB<br>ICRA BBB | CARE BBB-       |
| (d) Bank Loan Facility     | CARE BBB+            | CARE BBB        |

- b) Debt Equity Ratio : 9.01  
Debt = Long Term Borrowings + Short term Borrowings + Current Maturity of Long Term Debts  
Equity = Share Capital + Reserves ( excluding Statutory Reserves )
- c) Previous due date for the payment of interest / dividend for Non Convertible Redeemable Preference Shares / repayment of principle of not convertible preference shares / Non Convertible Debt Securities and whether the same has been paid or not : Set out in Annexure " A " for debt securities. The company does not have outstanding Non Convertible Redeemable Preference Shares.
- d) Next due date for the payment of interest / dividend of Non Convertible Preference Shares / Principle along with the amount of interest / Dividend of Non Convertible Preference Shares payable and the redemption amount : Set out in annexure "A" for debt securities. The company does not have any outstanding Non Convertible Redeemable Preference Shares.



Debt Redemption Reserve : As per the Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014 read with Companies Act, 2013, no DRR is required to be maintained in case of privately placed debentures by NBFCs registered with RBI under Sec 45 IA of the RBI (Amendment) Act, 1997.

f) Capital Redemption Reserve : Not Applicable

g) Net worth : 7,806.72 lacs

h) Net Profit After Tax 436.38 lacs

i) Earning Per Share :

Basic EPS 161

Diluted EPS 161

j) During the half year ended 30th September 2017, the company has issued Secured and Unsecured Non Convertible Debentures. The details of the same are given below :-

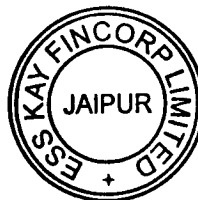
| Secured   Unsecured | Listed   Unlisted                   | Face Value | Number | Aggregate Face Value |
|---------------------|-------------------------------------|------------|--------|----------------------|
| Unsecured           | Unlisted - Market Linked Debentures | 10,00,000  | 250    | 25,00,00,000         |
| Secured             | Listed                              | 1,00,000   | 1500   | 15,00,00,000         |
| Secured             | Unlisted - Market Linked Debentures | 1,00,000   | 1500   | 15,00,00,000         |

The listed Non Convertible Debenture of the Company aggregating to Rs3000 lacs as on 30th September 2017 are secured by exclusive charge on identified standard receivables of the company which are not more than 30 days overdue. The total asset cover is above 100% of the principle amount of the said debentures.

For and on behalf of the Board of Directors

Place : Jaipur  
Date : 10th Nov 2017

Rajendra Kumar Setia  
Managing Director  
DIN- 00957374



**ESS KAY FINCORP LIMITED**

(Formerly known as Ess Kay Auto Finance Private Ltd)

Private Placement for Debentures

Annexure-A

Amt in Lacs.

| Sr No | ISIN No      | Previous due date for payment of interest | Whether the previous interest payment has been paid or not | Next due date for payment of interest | Next due date for payment of Principal | Next Redemption amount |
|-------|--------------|-------------------------------------------|------------------------------------------------------------|---------------------------------------|----------------------------------------|------------------------|
| 1     | INE124N08026 | 15th Oct'2016                             | Paid                                                       | 15th Oct,2017                         | 15th Oct'2017                          | 1,650.00               |
| 2     | INE124N07028 | 30th May'2017                             | Paid                                                       | 30th Nov'2017                         | 30th Nov'2017                          | 533.33                 |
| 3     | INE124N07036 | 5th May'2017                              | Paid                                                       | 5th Nov'2017                          | 5th Feb'2019                           | 472.39                 |
| 4     | INE124N08034 | 29th Sept'2017                            | Paid                                                       | 30th Dec'2017                         | 29th Sept'2022                         | 2,000.00               |
| 5     | INE124N08042 | 3rd Aug'2017                              | Paid                                                       | 3rd Nov'2017                          | 3rd Feb'2023                           | 2,000.00               |
| 6     | INE124N07051 | 20th Sept'2017                            | Paid                                                       | 20th Dec'2017                         | 20th March'2018                        | 375.00                 |
| 7     | INE124N08059 | 21st Sept'2017                            | Paid                                                       | 21st Dec'2017                         | 21st March'2018                        | 375.00                 |
| 8     | INE124N08067 | -                                         | -                                                          | -                                     | 12th January'2021                      | 2,500.00               |
| 9     | INE124N07069 | 16th Sept'2017                            | Paid                                                       | 16th Oct' 2017                        | 16th Feb, 2018                         | 375.00                 |
| 10    | INE124N07077 | -                                         | -                                                          | -                                     | 18th Aug,2020                          | 1,500.00               |
|       |              |                                           |                                                            |                                       |                                        |                        |

